

SELLER'S PROPERTY CONDITION DISCLOSURE STATEMENT

(This disclosure shall be completed by the seller. This is a disclosure required by law. If you do not understand this form, seek legal advice.)

Seller DALLAS PAUL OLSON Property Address 40847 288TH STREET, TRIPP, SD 57376

This Disclosure Statement concerns the real property identified above situated in the City of TRIPP
County of HUTCHINSON, State of South Dakota.

THIS STATEMENT IS A DISCLOSURE OF THE CONDITION OF THE ABOVE DESCRIBED PROPERTY IN COMPLIANCE WITH § 43-4-38. IT IS NOT A WARRANTY OF ANY KIND BY THE SELLER OR ANY AGENT REPRESENTING ANY PARTY IN THIS TRANSACTION AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THE PARTIES MAY WISH TO OBTAIN.

Seller hereby authorizes any agent representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the property.

IF ANY MATERIAL FACT CHANGES BEFORE CONVEYANCE OF TITLE TO THIS PROPERTY, THE SELLER MUST DISCLOSE SUCH MATERIAL FACT WITH A WRITTEN AMENDMENT TO THIS DISCLOSURE STATEMENT.

I. LOT OR TITLE INFORMATION

1. When did you purchase or build the home? LAND: 2003 LIVING AREA: 2010

If the answer is yes to any of the following, please explain under additional comments or on an attached separate sheet.

2. Were there any title problems when you purchased the property? Yes ☐ No ☒

3. Are there any recorded liens or financial instruments against the property, other than a first mortgage?
Yes ☐ No ☒

4. Are there any unrecorded liens or financial instruments against the property, other than a first mortgage; or have any materials or services been provided in the past one hundred twenty days that would create a lien against the property under chapter 44-9? Yes ☐ No ☐ Unknown ☒

5. Are there any easements which have been granted in connection with the property (other than normal utility easements for public water and sewer, gas and electric service, telephone service, cable television service, drainage, and sidewalks)? Yes ☐ No ☐ Unknown ☒

6. Are there any problems related to establishing the lot lines/boundaries? Yes ☐ No ☒ Unknown ☐

7. Do you have a location survey in your possession or a copy of the recorded plat? If yes, attach a copy.
Yes ☒ No ☐ Unknown ☐

8. Are you aware of any encroachments or shared features, from or on adjoining property (i.e. fences, driveway, sheds, outbuildings, or other improvements)? Yes ☐ No ☒

9. Are you aware of any covenants or restrictions affecting the use of the property in accordance with local law? If yes, attach a copy of the covenants and restrictions. Yes ☐ No ☒

10. Are you aware of any current or pending litigation, foreclosure, zoning, building code or restrictive covenant violation notices, mechanic's liens, judgments, special assessments, zoning changes, or changes that could affect your property?
Yes ☐ No ☒

11. Is the property currently occupied by the owner? Yes ☐ No ☒

12. Does the property currently receive the owner occupied tax reduction pursuant to SDCL 10-13-39? Yes ☐ No ☒

13. Is the property currently part of a property tax freeze for any reason? Yes ☐ No ☐ Unknown ☒

14. Is the property leased? Yes ☐ No ☒

15. If leased, does the property use comply with local zoning laws? Yes ☐ No ☐

16. Does this property or any portion of this property receive rent? Yes ☐ No ☒
If yes, how much \$ ☐ and how often ☐ ?

17. Do you pay any mandatory fees or special assessments to a homeowners' or condominium association?
 Yes ☐ No ☒
 If yes, what are the fees or assessments? \$ _____ per _____ (i.e. annually, semi-annually, monthly)
 Payable to whom: _____ For what purpose? _____
18. Are you aware if the property has ever had standing water in either the front, rear, or side yard more than forty-eight hours after heavy rain? Yes ☐ No ☒
19. Is the property located in or near a flood plain? Yes ☐ No ☐ Unknown ☒
20. Are wetlands located upon any part of the property? Yes ☐ No ☐ Unknown ☒
21. Are you aware of any private transfer fee obligations, as defined pursuant to § 43-4-48, that would require a buyer or seller of the property to pay a fee or charge upon the transfer of the property, regardless of whether the fee or charge is a fixed amount or is determined as a percentage of the value of the property?
 Yes ☐ No ☐ Unknown ☒
 If yes, what are the fees or charges? \$ _____ per _____ (i.e. annually, semi-annually, monthly)

II. STRUCTURAL INFORMATION

If the answer is yes to any of the following, please explain under additional comments or on an attached separate sheet.

1. Are you aware of any water penetration problems in the walls, windows, doors, basement, or crawl space?
 Yes ☒ No ☐ RIDGE VENT FOAM DETERIORATED & RAIN/SNOW BLEW IN AND HAD SOME MINOR WALL/CEILING DAMAGE. ETHAN LUMBER REPLACED RIDGE VENT FOAM
2. What water damage related repairs, if any, have been made?
 If any, when? SEAL WITH A MUCH IMPROVED MATERIAL. REPLACED JULY 2024.
3. Are you aware if drain tile is installed on the property? Yes ☐ No ☒
4. Are you aware of any interior cracked walls or floors, or cracks or defects in exterior driveways, sidewalks, patios, or other hard surface areas? Yes ☐ No ☒
 What related repairs, if any, have been made? _____
5. Are you aware of any roof leakage, past or present? Yes ☒ No ☐
 Type of roof covering: METAL ROOF RIDGE VENT SEAL LEMER Age: ~16 YEARS
 What roof repairs, if any, have been made, when and by whom? REPAIRED RIDGE VENT FOAM IN 2024 BY ETHAN LUMBER.
 Describe any existing unrepaired damage to the roof: N/A
6. Are you aware of insulation in:
 the ceiling/attic? Yes ☒ No ☐ the walls? Yes ☒ No ☐ the floors? Yes ☐ No ☒
7. Are you aware of any pest infestation or damage, either past or present? Yes ☒ No ☐ MOICE (OCCASIONAL)
8. Are you aware of the property having been treated for any nest infestation or damage?
 Yes ☐ No ☒ If yes, who treated it and when? _____
9. Are you aware of any work upon the property which required a building, plumbing, electrical, or any other permit?
 Yes ☒ No ☐ If yes, describe the work: BUILD BUILDINGS IN 2009/2010
 Was a permit obtained? Yes ☒ No ☐ Was the work approved by an inspector? Yes ☐ No ☒
10. Are you aware of any past or present damage to the property (i.e. fire, smoke, wind, floods, hail, or snow)?
 Yes ☒ No ☐ If yes, describe MINOR HAIL DAMAGE TO METAL ROOF
 Have any insurance claims been made? Yes ☒ No ☐ Unknown ☐
 Was an insurance payment received? Yes ☒ No ☐ Unknown ☐
 Has the damage been repaired? Yes ☐ No ☒ If yes, describe in detail: _____
11. Are you aware of any problems with sewer blockage or backup, past or present? Yes ☐ No ☒
12. Are you aware of any drainage, leakage, or runoff from any sewer, septic tank, storage tank, or drain on the property into any adjoining lake, stream, or waterway? Yes ☐ No ☒ If yes, describe in detail: _____

III. SYSTEMS/UTILITIES INFORMATION

	None/Not Included	Working	Not Working
1. 220 Volt Service	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Air Exchanger	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Air Purifier	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Attic Fan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Burglar Alarm & Security System	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Ceiling Fan	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Central Air – Electric	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Central Air – Water Cooled	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Cistern	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Dishwasher	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Disposal	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Doorbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Fireplace	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. Fireplace Insert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. Garage Door/Opener Control(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Garage Wiring	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
17. Heating System	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
18. Hot Tub, Whirlpool, and Controls	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
19. Humidifier	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
20. Intercom	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
21. Light Fixtures	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Microwave/Hood	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
23. Plumbing and Fixtures	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
24. Pool and Equipment	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
25. Propane Tank	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
26. Radon System	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
27. Sauna	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
28. Septic/Leaching Field	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
29. Sewer Systems/Drains	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
30. Smoke/Fire Alarm	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
31. Solar House – Heating	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
32. Sump Pump(s)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
33. Switches and Outlets	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
34. Underground Sprinkler and Heads	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
35. Vent Fan	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
36. Water Heater – Electric or Gas	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
37. Water Purifier	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
38. Water Softener – Leased or Owned	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
39. Well and Pump	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
40. Wood Burning Stove	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

IV. HAZARDOUS CONDITIONS

Are you aware of any existing hazardous conditions of the property and are you aware of any tests having been performed?

	Existing Conditions		Tests Performed	
	Yes	No	Yes	No
1. Methane Gas	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Lead Paint	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Radon Gas (House)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Radon Gas (Well)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Radioactive Materials	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Landfill, Mineshaft	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Expansive Soil	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Mold	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Toxic Materials	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Urea Formaldehyde Foam Insulations	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Asbestos Insulation	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Buried Fuel Tanks	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Chemical Storage Tanks	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. Fire Retardant Treated Plywood	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. Production of Methamphetamines	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If the answer is yes to any of the questions above, please explain in additional comments or on an attached separate sheet.

V. MISCELLANEOUS INFORMATION

1. Is the street or road located at the end of the driveway to the property public or private?
Public ☒ Private ☐
2. Is there a written road maintenance agreement? Yes ☐ No ☒
If yes, attach a copy of the maintenance agreement.
3. When was the fireplace/wood stove/chimney flue last cleaned? N/A
4. Within the previous twelve months prior to signing this document, are you aware of any of the following occurring on the subject property?
 - a. A human death by homicide or suicide? Yes ☐ No ☒
If yes, explain: _____
 - b. Other felony committed against the property or a person on the property? Yes ☐ No ☒
If yes, explain: _____
5. Is the water source (select one) ☒ public or ☐ private? B-Y WATER
6. If private, what is the date and result of the last water test? _____
7. Is the sewer system (select one) ☐ public or ☒ private?
8. If private, what is the date of the last time the septic tank was pumped? NEVER PUMPED THAT I AM AWARE OF.
9. Are there broken window panes or seals? Yes ☐ No ☒
If yes, specify: _____
10. Are there any items attached to the property that will not be left, such as: towel bars, mirrors, swag lamps and hooks, curtain rods, window coverings, light fixtures, clothes lines, swing sets, storage sheds, ceiling fans, basketball hoops, mail boxes, etc. Yes ☐ No ☒
If yes, please list _____
11. Are you aware of any other material facts or problems that have not been disclosed on this form?
Yes ☐ No ☒ If yes, explain: _____

VI. ADDITIONAL COMMENTS (ATTACH ADDITIONAL PAGES IF NECESSARY)

CLOSING SECTION

The Seller hereby certifies that the information contained herein is true and correct to the best of the Seller's information, knowledge, and belief as of the date of the Seller's signature below. If any of these conditions change before conveyance of title to this property, the change will be disclosed in a written amendment to this disclosure statement.

Dallas R. D.

30 Jun 2025

Seller

Date

Seller

Date

THE SELLER AND THE BUYER MAY WISH TO OBTAIN PROFESSIONAL ADVICE AND INSPECTIONS OF THE PROPERTY TO OBTAIN A TRUE REPORT AS TO THE CONDITION OF THE PROPERTY AND TO PROVIDE FOR APPROPRIATE PROVISIONS IN ANY CONTRACT OF SALE AS NEGOTIATED BETWEEN THE SELLER AND THE BUYER WITH RESPECT TO SUCH PROFESSIONAL ADVICE AND INSPECTIONS.

I/We acknowledge receipt of a copy of this statement on the date appearing beside my/our signature(s) below. Any agent representing any party to this transaction makes no representations and is not responsible for any conditions existing in the property.

Buyer

Date

Buyer

Date